

A Home Equity Line of Credit (HELOC), is a variable-rate loan subject to change monthly and is indexed to the prime rate. A Home Equity Line of Credit is a revolving line of credit secured by the equity in the home.

Your regular Annual Percentage Rate (APR) will vary with the market based on the prime rate. Rates are based on an evaluation of credit history, Combined Loan-to-Value (CLTV) ratio, loan amount and occupancy, so your rate may differ. Home Equity Lines of Credit are variable rate loans. The initial rate is discounted and not based on the index plus margin used to determine the ANNUAL PERCENTAGE RATE for later rate adjustments. The initial discounted rate will be in effect for the first 12 billing cycles of your account.

Closing costs up to \$1,000 to be paid by Blue Federal Credit Union, excluding appraisals. Borrower agrees that in the event the mortgage on the property is paid in full and/or closed within 24 months of the loan term, borrower will be required to immediately repay all costs paid by Blue Federal Credit Union. Final closing costs depend on the location of the property, property type and the amount of the Equity Loan.

Federally insured by NCUA. Prequalified HELOC offered for new applications received on or before 10/22/2021 and valid only for recipients of this invitation. Minimum loan amount is \$10,000, maximum amount is \$400,000. Standard credit qualifications apply. Loans subject to final credit approval. Blue Federal Credit Union reserves the right to either reduce or not extend the credit if, after you respond, we determine that you no longer meet our pre-established credit criteria, or you do not satisfy Blue Federal Credit Union's other credit and income requirements and collateral requirements. The collateral requirements include the eligibility of the subject property, CLTV ratio limitations, Blue FCU's lien position, and the insurance of the subject property against hazards and/or flood damage. The subject property must be located in Wyoming or Colorado. Other exclusions and limitations may apply. Draw period is 20 years. Repayment period is up to 15 years. During the Draw period, the minimum monthly payment will equal the amount of interest accrued at the end of your monthly billing cycle. During the Repayment period, the minimum monthly payment will be the greater of \$100 or the amount necessary to amortize the outstanding balance, with interest, over fifteen years from the beginning of the repayment period.

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